BEING A BY-LAW TO AUTHORIZE THE SUBMISSION OF AN APPLICATION TO THE ONTARIO INFRASTRUCTURE PROJECTS CORPORATION (“OIPC”) FOR FUNDING FROM THE MUNICIPAL INFRASTRUCTURE INVESTMENT INITIATIVE FOR A NEW ELIGIBLE CAPITAL PROJECT OF THE CORPORATION OF THE CITY OF PETERBOROUGH (THE “MUNICIPALITY”), AND TO APPROVE THE EXPENDITURE OF FUNDS ON SAID ELIGIBLE CAPITAL PROJECT

WHEREAS the Municipal Act, 2001 (Ontario), as amended, (the “Act”) provides that a municipal power shall be exercised by by-law unless the municipality is specifically authorized to do otherwise;

AND WHEREAS the Province of Ontario has recently announced an investment of $300 million dollars for municipal infrastructure as a one-time grant for eligible municipal infrastructure initiatives to Ontario municipalities and Local Services Boards;

AND WHEREAS on behalf of the Province of Ontario, OIPC will be administering the Municipal Infrastructure Investment Initiative available to Ontario municipalities and Local Services Boards for the purposes of new eligible municipal infrastructure initiative projects;

AND WHEREAS it is now deemed to be expedient to authorize for the municipal purposes of the Municipality the new capital project described in column (2) of Schedule “A” (the “Project”) attached hereto and forming part of this By-law (“Schedule “A”) in the amount of the estimated expenditure set out in column (3) of Schedule “A”;

AND WHEREAS OIPC has invited eligible Ontario municipalities and Local Services Boards desirous of obtaining funding pursuant to the Municipal Infrastructure Investment Initiative in order to meet capital expenditures in connection with a new eligible capital project to apply to OIPC for such funding by completing and submitting an application through the form provided by OIPC (the “Application”);

AND WHEREAS the Municipality has submitted an Application to OIPC to request funding in respect of the Project;

NOW THEREFORE THE COUNCIL OF THE CORPORATION OF CORPORATION OF CITY OF PETERBOROUGH ENACTS AS FOLLOWS:

1. The Council of the Municipality hereby confirms, ratifies and approves the completion by the Treasurer of an Application and the submission by such authorized official of an Application, duly executed by such authorized official, to OIPC for the funding of the Project in connection with the Municipal Infrastructure Investment Initiative in the maximum aggregate principal amount of $1,200,000 (the “Funding”).

2 a) Construction of the Project in the amount of the respective Estimated Expenditure set out in column (3) of Schedule “A” is hereby approved and authorized;

b) The Mayor and Clerk are hereby authorized to conclude contracts on behalf of the Municipality for the construction of the Project in accordance with the Municipality’s usual protocol;
c) The Treasurer is hereby authorized to submit to OIPC or the
Minister of Public Infrastructure Renewal on behalf of the
Municipality such reports or other documents regarding the Project
as may be requested in connection with the Municipal Infrastructure
Investment Initiative;

d) The Engineer of the Municipality will forthwith make such plans,
profiles and specifications and furnish such information as in the
opinion of the Engineer is necessary for the construction of the
Project;

e) The Project shall be carried on and executed under the
superintendence and according to the direction and orders of such
Engineer; and

f) The Engineer of the Municipality charged with the management of
the Project shall report semi-annually to the Council of the
Municipality on the status of the Project.

3. The Council of the Municipality hereby confirms that the Funding will be
applied and shall be used exclusively for financing the Project eligible
under the Municipal Infrastructure Investment Initiative as set out in
Schedule “A” to this By-Law and for no other purposes.

4. This By-law takes effect on the day of passing.

By-law read a first, second and third time this 11th day of February 2008.

(Sgd.) Henry Clarke, Deputy Mayor

(Sgd.) Nancy Wright-Laking, City Clerk
### Schedule A to By-law

<table>
<thead>
<tr>
<th>Project Name</th>
<th>Description of Eligible Capital Work</th>
<th>Estimated Expenditure</th>
<th>Grant Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Rehabilitation of the Lansdowne Street Bridge over the Otonabee River/Trent Canal</td>
<td>Rehabilitation of the bridge deck, including concrete repairs, waterproofing and a new asphalt surface. The existing sidewalk surfaces will also be repaired and overlaid with a new concrete surface. Leakage of water through existing expansion joints will be eliminated by way of modifying and removing the expansion joints from the bridge therefore reducing damage due to freeze-thaw cycles of that water and corrosion due to the presence of road salts. The project will fully replace the bridge railings that have deteriorated significantly and will ensure public safety is not compromised. Streetlights and navigational lighting under the bridge will also be replaced.</td>
<td>1,200,000</td>
<td>1,200,000</td>
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</tbody>
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