WHEREAS The Corporation of the City of Peterborough deems it expedient to transfer the lands hereinafter described, such lands being no longer required for the purposes of The Corporation of the City of Peterborough;

NOW THEREFORE THE CORPORATION OF THE CITY OF PETERBOROUGH BY THE COUNCIL THEREOF HEREBY ENACTS AS FOLLOWS:

1. It is hereby authorized and decreed that The Corporation of the City of Peterborough transfer the lands described as Lots 15, 16 and 17 and Part of Lot 14, Registered Plan 209, shown as Part 1 on Reference Plan 45R14093, and Part of Churchill Drive, Plan 209, shown as Parts 3, 4 and 5, Plan 45R14093, in the County of Peterborough, to Moloney Project Development Corporation.

2. That the Mayor and Clerk be hereby authorized to perform all acts and to take such steps and execute such documents under the seal of the Corporation as may be necessary to effect such transfer.

By-law read a first, second and third time this 3rd day of March 2008

(Sgd.) D. Paul Ayotte, Mayor

(Sgd.) Nancy Wright-Laking, City Clerk