WHEREAS at its February 26, 2007 meeting, Council adopted the 2006 Capital Budget which included project number 5-4.01 which was a $810,000 project for the repair of the Aylmer St. Bridge over Jackson Creek;

AND WHEREAS at its December 10, 2007 meeting, Council adopted the 2007 Capital Budget which included project number 5-4.01 which incorporated an additional $90,000 for the repair of the Aylmer St. Bridge over Jackson Creek;

AND WHEREAS at its January 19, 2009 meeting, Council adopted the 2009 Capital Budget which included project number 5-4.01 which budgeted an additional $600,000 for the repair of the Aylmer Street Bridge over Jackson Creek and project 5-2.01 which is a $6,100,000 project for PRHC Road Improvements;

AND WHEREAS By-law 09-028, which was approved by Council March 23, 2009, authorized the issuance of tax-supported debentures to a maximum of $227,500 for a term not to exceed ten years to finance a portion of the repair of the Aylmer Street Bridge over Jackson Creek project;

AND WHEREAS Report CPFPRS09-028 (Federal Gas Tax Funding Reallocation), dated September 8, 2009, and approved by Council September 14, 2009, re-allocated $150,000 of the approved debenture funding for the repair of the Aylmer Street Bridge Project to the PRHC Road Improvement Project;

AND WHEREAS the Treasurer has calculated an updated limit for the Corporation of the City of Peterborough using its most recent financial debt and obligation limit determined by the Ministry of Municipal Affairs in accordance with the provisions of Ontario Regulation 403/02 (the limit);

AND WHEREAS the Treasurer has calculated the estimated annual amount payable in respect of a portion of the capital work described in this by-law to be financed by debenture and has determined that such estimated annual amount payable will not cause the Corporation’s total annual debt repayment to exceed the Limit;

THE CORPORATION OF THE CITY OF PETERBOROUGH BY THE COUNCIL THEREOF HEREBY ENACTS AS FOLLOWS:

1. That the repair of the Aylmer Street Bridge over Jackson Creek proceed at an estimated cost of $600,000;

2. That tax-supported debentures be issued to a maximum of $77,500 for a term not to exceed ten years to finance a portion of the work; and

3. That By-law 09-028 be repealed.

By-law read a first, second and third time this 14th day of September, 2009

(Sgd.) D. Paul Ayotte, Mayor

(Sgd.) Nancy Wright-Laking, City Clerk