WHEREAS the Corporation of the City of Peterborough is required to establish tax ratios pursuant to s.309 of the Municipal Act, 2001, S.O. 2001 c.25, as amended; and

WHEREAS the tax ratios determine the relative amount of taxation to be borne by each property class; and

WHEREAS the property classes have been prescribed pursuant to Section 7 of the Assessment Act, R.S.O, 1990, c.A.31, as amended; and

WHEREAS the sub-classes for tax reductions for certain property classes have been prescribed pursuant to Section 8 of the Assessment Act, 1990, c.A.31, as amended;

NOW THEREFORE, THE CORPORATION OF THE CITY OF PETERBOROUGH BY THE COUNCIL THEREOF HEREBY ENACTS AS FOLLOWS:

1. That for the taxation year 2010, the tax ratio for property in:
   a) the residential property class is set at 1.000000;
   b) the multi-residential property class is set at 1.947210;
   c) the commercial property class is set at 1.780350;
   d) the commercial new construction property class is set at 1.780350;
   e) the industrial property class is set at 2.460400;
   f) the pipelines property class is set at 1.270600;
   g) the farm property class is set at 0.250000;
   h) the managed forest class is set at 0.250000;
   i) the new multi-residential property class is set at 1.00000;
   j) the commercial, excess lands & vacant units property class is set at 1.246250;
   k) the commercial, vacant land property class is set at 1.246250;
   l) the industrial, excess lands & vacant units property class is set at 1.599260;
   m) the industrial, vacant lands property class is set at 1.599260;
   n) the farm land awaiting developments property class is set at 0.250000.
2. This by-law comes into force on the date of the final passing thereof.

By-law read a first, second and third time this 14th day of June, 2010.

(Sgd.) D. Paul Ayotte, Mayor

(Sgd.) Kevin Arjoon, Deputy Clerk