THE CORPORATION OF THE CITY OF PETERBOROUGH

BY-LAW NUMBER 11-032

BEING A BY-LAW TO AUTHORIZE THE PARKHILL SEWAGE PUMPING STATION WORK AT AN ESTIMATED COST OF $2,000,000 AND THE ISSUING OF DC (JACKSON) SUPPORTED DEBENTURES TO A MAXIMUM OF $2,000,000 TO FINANCE THE WORK

WHEREAS at its January 31, 2011 meeting, Council adopted the 2011 Capital Budget which included project number 5-6.03 which was a $2,000,000 project for the Parkhill sewage pumping station work;

AND WHEREAS the total $2,000,000 cost of the project is to be financed from DC (Jackson) supported debentures;

AND WHEREAS the Treasurer has calculated an updated limit for the Corporation of the City of Peterborough using its most recent financial debt and obligation limit determined by the Ministry of Municipal Affairs in accordance with the provisions of Ontario Regulation 403/02 (the limit);

AND WHEREAS the Treasurer has calculated the estimated annual amount payable in respect of a portion of the capital work described in this by-law to be financed by debenture and has determined that such estimated annual amount payable will not cause the Corporation's total annual debt repayment to exceed the Limit;

NOW THEREFORE THE CORPORATION OF THE CITY OF PETERBOROUGH BY THE COUNCIL THEREOF HEREBY ENACTS AS FOLLOWS:

1. That the Parkhill sewage pumping station work proceed at an estimated cost of $2,000,000; and

2. That DC (Jackson) supported debentures be issued to a maximum of $2,000,000 for a term not to exceed twenty years to finance a portion of the work.

By-law read a first, second and third time this 14th day of March, 2011

(Sgd.) Daryl Bennett, Mayor

(Sgd.) Kevin Arjoon, Deputy Clerk
THE CORPORATION OF THE CITY OF PETERBOROUGH

BY-LAW NUMBER 12-055

BEING A BY-LAW TO AMEND BY-LAW 11-032, TO AUTHORIZE THE PARKHILL SEWAGE PUMPING STATION PROJECT AND THE ISSUING OF DC (JACKSON) SUPPORTED DEBENTURES

WHEREAS at its March 14, 2011 meeting, Council approved by-law 11-032 which included the authorization of DC (Jackson) supported debentures to a maximum of $2,000,000 for a term not to exceed twenty years to finance a portion of the Parkhill Sewage Pumping Station work;

AND WHEREAS at its April 2, 2012 meeting, Council authorized a budget increase to the Parkhill Sewage Pumping Station Project and the DC (Jackson) supported debentures through Report USDIR12-003, dated March 26, 2012;

NOW THEREFORE THE CORPORATION OF THE CITY OF PETERBOROUGH BY THE COUNCIL THEREOF HEREBY ENACTS AS FOLLOWS:

1. That Section 1 be amended by adding the following:

   That the 2011 Capital budget for the Parkhill Sewage Pumping Station Project be increased by $2,470,000.

2. That Section 2 be amended by adding the following:

   That DC (Jackson) supported debentures be increased by $2,470,000 to a maximum of $4,470,000.

By-law read a first, second and third time this 23rd day of April, 2012.

(Sgd.) Daryl Bennett, Mayor

(Sgd.) John Kennedy, Acting City Clerk
THE CORPORATION OF THE CITY OF PETERBOROUGH

BY-LAW NUMBER 12-080

BEING A BY-LAW TO AUTHORIZE THE PARKHILL SEWAGE PUMPING STATION WORK AT AN ESTIMATED COST OF $4,705,000 AND THE ISSUING OF DC (JACKSON) SUPPORTED DEBENTURES TO A MAXIMUM OF $1,646,750 AND DC (LILY LAKE) SUPPORTED DEBENTURES TO A MAXIMUM OF $3,058,250 TO FINANCE THE WORK

WHEREAS at its May 28, 2012 meeting, Council approved Report USDIR12-007 to increase the Budget for the Parkhill sewage pumping station work;

AND WHEREAS the total $4,705,000 cost of the project is to be financed from DC (Jackson) and DC (Lily Lake) supported debentures;

AND WHEREAS the Treasurer has calculated an updated limit for the Corporation of the City of Peterborough using its most recent financial debt and obligation limit determined by the Ministry of Municipal Affairs in accordance with the provisions of Ontario Regulation 403/02 (the limit);

AND WHEREAS the Treasurer has calculated the estimated annual amount payable in respect of a portion of the capital work described in this by-law to be financed by debenture and has determined that such estimated annual amount payable will not cause the Corporation's total annual debt repayment to exceed the Limit;

NOW THEREFORE THE CORPORATION OF THE CITY OF PETERBOROUGH BY THE COUNCIL THEREOF HEREBY ENACTS AS FOLLOWS:

1. That the Parkhill sewage pumping station work proceed at an estimated cost of $4,705,000; and

2. That DC (Jackson) supported debentures be issued to a maximum of $1,646,750 for a term not to exceed twenty years and DC (Lily Lake) supported debentures be issued to a maximum of $3,058,250 for a term not to exceed twenty years to finance a portion of the work.

3. That by-law 11-032 and by-law 12-055 be repealed.

By-law read a first, second and third time this 4th day of June, 2012

(Sgd.) Henry Clarke, Acting Mayor

(Sgd.) John Kennedy, City Clerk