FINANCIAL

Chapter 369
TAX PAYMENT PLAN
PRE-AUTHORIZED

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SCHEDULE

Schedule ‘A’ - Tax Plan

Article 1
TAX PLAN

369.1.1 Monthly instalments - residential taxpayers
Residential taxpayers of The Corporation of the City of Peterborough shall have the right to enter into a Pre-Authorized Tax Payment Plan to provide for the payment of property taxes and local improvement taxes in equal monthly instalments from January to December in any year.

369.1.2 Plan - Schedule ‘A’ - commencement
The Plan, the details of which are shown in Schedule ‘A’, which forms part of this Chapter, shall commence in January of each year provided that all taxes, local improvement taxes, tax arrears and penalties are fully paid on or before December 31 of the preceding year.
369.1.3  Cancelled - two consecutive instalments - not honoured
The Director of Finance and Administrative Services may cancel the
privilege of continuing in the Plan if two consecutive instalments fail
to be honoured.

369.1.4  Unpaid taxes - levy
The unpaid balance of taxes, if any, shall be subject to provisions of
By-law 1983-81 or subsequent levy by-laws. By-law 1983-179, 19
December, 1983.
Introduction

If you are paying your taxes direct to the City, you may wish to simplify payment by budgeting twelve instalments from January to December through the Pre-Authorized Tax Payment Plan.

Pre-authorized payments are a modern, easy method to make recurring payments without the inconvenience of cheque writing and the increasing cost of postage. With your permission, your payments can be made automatically through your bank, credit union or trust company chequing account.

Should you enter into this plan, the City’s bank will each month automatically generate the payment vouchers which will be accepted by your bank, credit union or trust company in much the same manner as cheques.

You will receive the payment voucher along with your bank statement as proof of your payment.

The Plan

1. The plan runs from January to December each year with monthly payments being based on the previous year’s taxes plus an estimated increase forecast for the year in question.

2. Each January a tax notice will be sent out by the City showing the amount due in the previous year, less the pre-authorized monthly payments made during that year, and the new payments for the current year.

3. Your 1984 estimated taxes will be based on 1983 plus a five percent (5%) increase in the municipal portion of the tax bill and a seven percent (7%) increase in the educational portion.

4. No interest or discount will be credited to the taxpayer for payments made prior to the normal instalment due dates and no penalty will be levied against any balances remaining after the instalment due dates.

5. You may cancel at any time if you feel the necessity to do so, by just writing the Tax Office.
To Join

Simply complete and sign the attached authorization and return it to the City's Tax Office, 500 George Street North by January 6, 1984, along with one of your personal cheques marked "VOID".
TAX PAYMENT PLAN - PRE-AUTHORIZED

THE CITY OF PETERBOROUGH
PRE-AUTHORIZED TAX PAYMENT PLAN
AUTHORIZATION FORM

Name ....................................... Roll No. ................................
Address .................................................................
.................................................................
I/we hereby authorize my/our financial institution
Name of Financial Institution .................................
Branch Address ..........................................................
City ...........................................Province ......................
Postal Code .............................................................

To debit my/our account indicated above for all estimated property
taxes payable for municipal and educational purposes to the City of
Peterborough on the last day of each month.

The treatment of each monthly payment shall be the same as if I/we had
personally issued a cheque authorizing payment and to debit the amount
specified to my/our account.

This authorization may be cancelled at any time upon written notice by
me/us.

Any delivery of this authorization to you constitutes delivery by me/us.

Date     Phone #     Signature     Signature

PLEASE NOTE:

1. For verification purposes please enclose one of your personal
cheques marked “VOID”.

2. For a joint account, all depositors must sign if more than one
signature is required on cheques issued against the account.

3. To be eligible for 1984, this form must be received by the
City of Peterborough Tax Office no later than January 6,
1984.