WHEREAS The Corporation of the City of Peterborough deems it expedient to transfer the lands hereinabove described, such lands being no longer required for the purposes of The Corporation of the City of Peterborough for exchange of lands of equivalent value, lands fronting on Lansdowne Street being required for the purposes of The Corporation of the City of Peterborough.

THE CORPORATION OF THE CITY OF PETERBOROUGH BY THE COUNCIL THEREOF HEREBY ENACTS AS FOLLOWS:

1. It is hereby authorized and decreed that The Corporation of the City of Peterborough transfer the lands described as Part of Block F, on Plan M-2, fronting on Stewartcroft Crescent, designated as Parts 3 and 4 on Reference Plan 45R-14926, in the City of Peterborough, in the County of Peterborough.

2. It is hereby authorized and decreed that The Corporation of the City of Peterborough acquire in exchange of lands of equivalent value as described in Paragraph 1 herein, the land being Part of Lot 7, Concession 12, North Monaghan, designated as Parts 1 and 6 on Reference Plan 45R-14926, in the City of Peterborough, in the County of Peterborough, such lands being required for the purposes of The Corporation of the City of Peterborough.

3. That the Mayor and Clerk be hereby authorized to perform all acts and to take such steps and execute such documents under the seal of The Corporation as may be necessary to effect such acquisition.

By-law read a first, second and third time this 27th day of June 2011.

(Sgd.) Daryl Bennett, Mayor

(Sgd.) Kevin Arjoon, Deputy Clerk