THE CORPORATION OF THE CITY OF PETERBOROUGH

BY-LAW NUMBER 11-098

BEING A BY-LAW TO AMEND BY-LAW 11-029, A BY-LAW TO AUTHORIZE THE HILLIARD STREET TRUNK SANITARY SEWER PROJECT AND THE ISSUING OF DC (CHEMONG) SUPPORTED DEBENTURES

WHEREAS at its March 14, 2011 meeting, Council approved by-law 11-029 which included the authorization of DC (Chemong) supported debentures to a maximum of $1,880,000 for a term not to exceed twenty years to finance a portion of the Hilliard Street Trunk Sanitary Sewer work;

AND WHEREAS at its August 2, 2011 meeting, Council authorized a budget increase to the Hilliard Street Trunk Sanitary Sewer Project and the DC (Chemong) supported debentures through Report USEC11-011, dated July 25, 2011;

NOW THEREFORE THE CORPORATION OF THE CITY OF PETERBOROUGH BY THE COUNCIL THEREOF HEREBY ENACTS AS FOLLOWS:

1. That Section 1 be amended by adding the following:
   That the 2011 Capital budget for the Hilliard Street Trunk Sanitary Sewer Project be increased by $915,000.

2. That Section 2 be amended by adding the following:
   That DC (Chemong) supported debentures be increased by $915,000 to a maximum of $2,795,000.

By-law read a first, second and third time this 2nd day of August, 2011.

(Sgd.) Daryl Bennett, Mayor

(Sgd.) Nancy Wright-Laking, City Clerk