WHEREAS The Corporation of the City of Peterborough deems it expedient to transfer the lands hereinafter described pursuant to the provisions of the Municipal Act, 2001, such lands being no longer required for the purposes of The Corporation of the City of Peterborough and as declared surplus.

THE CORPORATION OF THE CITY OF PETERBOROUGH BY THE COUNCIL THEREOF HEREBY ENACTS AS FOLLOWS:

1. It is hereby authorized and decreed that The Corporation of the City of Peterborough transfer the lands described as 554 Reid Street, in the City of Peterborough.

2. That the Mayor and Clerk be hereby authorized to perform all acts and to take such steps and execute such documents under the seal of the Corporation as may be necessary to effect such acquisition.

By-law read a first, second and third time this 12th day of March, 2012.

(Sgd.) Daryl Bennett, Mayor

(Sgd.) John Kennedy, Deputy Clerk