THE CORPORATION OF THE CITY OF PETERBOROUGH

BY-LAW NUMBER 12-146

BEING A BY-LAW TO AUTHORIZE THE AMENDMENT OF THE CITY OF PETERBOROUGH HOLDINGS INC. SHAREHOLDER DIRECTION AND UNANIMOUS SHAREHOLDER DECLARATION AND AUTHORIZE THE EXECUTION THEREOF BY THE MAYOR AND CLERK

THE CORPORATION OF THE CITY OF PETERBOROUGH BY THE COUNCIL THEREOF HEREBY ENACTS AS FOLLOWS:

1. That the amendments to the City of Peterborough Holdings Inc. Shareholder Direction and Unanimous Shareholder Declaration, amended to July 30, 2012, set out in Report OCS12-004 dated July 23, 2012, be approved;

2. That the Mayor and Clerk be and they are hereby authorized to execute the Shareholder Direction and Unanimous Shareholder Declaration amended to July 30th, 2012 and to affix the Seal of the Corporation thereto.

By-law read a first, second and third time this 1st day of October, 2012.

(Sgd.) Daryl Bennett, Mayor

(Sgd.) John Kennedy, City Clerk