THE CORPORATION OF THE CITY OF PETERBOROUGH

BY-LAW NUMBER 13-035

BEING A BY-LAW TO AUTHORIZE THE TRANSFER OF PART LOT 8 NORTH OF CHARLOTTE STREET AND WEST OF GEORGE STREET, REGISTERED PLAN NO. 1, CITY OF PETERBOROUGH DESIGNATED AS PARTS 3 AND 4 ON PLAN 45R15570 TO F & I GATEWAY INVESTMENTS INC. OR A NEW COMPANY TO BE INCORPORATED FOR EXCHANGE OF LANDS OF EQUIVALENT VALUE DESCRIBED AS PART LOT 9 NORTH OF CHARLOTTE STREET AND WEST OF GEORGE STREET, REGISTERED PLAN NO. 1, CITY OF PETERBOROUGH DESIGNATED AS PART 2 ON PLAN 45R15570

WHEREAS The Corporation of the City of Peterborough deems it expedient to transfer the lands hereinafter described, such lands being no longer required for the purposes of The Corporation of the City of Peterborough for exchange of lands of equivalent value, lands fronting on Bethune Street being required for the purposes of The Corporation of the City of Peterborough.

THE CORPORATION OF THE CITY OF PETERBOROUGH BY THE COUNCIL THEREOF HEREBY ENACTS AS FOLLOWS:

1. It is hereby authorized and decreed that The Corporation of the City of Peterborough transfer the lands described as Part Lot 8 North of Charlotte Street and West of George Street, Registered Plan No. 1, City of Peterborough designated as Parts 3 and 4 on Plan 45R15570 to F & I Gateway Investments Inc., or a new company to be incorporated.

2. It is hereby authorized and decreed that The Corporation of the City of Peterborough acquire in exchange of lands of equivalent value as described in Paragraph 1 herein, the land being Part Lot 9 North of Charlotte Street and West of George Street, Registered Plan No. 1, City of Peterborough, designated as Part 2 on Plan 45R15570, such lands being required for the purposes of The Corporation of the City of Peterborough.

3. That the Mayor and Clerk be hereby authorized to perform all acts and to take such steps and execute such documents under the seal of The Corporation as may be necessary to effect such acquisition.

By-law read a first, second and third time this 18th day of March, 2013.

(Sgd.) Daryl Bennett, Mayor

(Sgd.) John Kennedy, City Clerk