The Corporation of the City of Peterborough

By-Law Number 14-036

Being a By-law to exempt the lands known municipally as 165 Rubidge Street and 164 Park Street North, Peterborough from taxation for municipal and school purposes

Whereas section 110(6) of the Municipal Act, S.O. 2001, c.25 provides that the Council of a Municipality may exempt from all or part of the taxes levied for municipal and school purposes land or a portion of it on which municipal capital facilities are or will be located;

And Whereas Council deems it expedient to exempt the lands municipally known as 165 Rubidge Street and 164 Park Street North, Peterborough pursuant to the provisions of the Municipal Act;

Now Therefore, The Corporation of the City of Peterborough by the Council thereof hereby enacts as follows:

The lands owned by Knox Residence Inc., municipally known as 165 Rubidge Street and 164 Park Street North, Peterborough are hereby exempt from taxation for municipal and school purposes, pursuant to section 110(6) of the Municipal Act, for a period of ten (10) years, and as set out in the Affordable Housing Project Facility Agreement entered into between The Corporation of the City of Peterborough and Knox Residence Inc.

By-law read a first, second and third time this 7th day of April, 2014.

(Sgd.) Daryl Bennett, Mayor

(Sgd.) John Kennedy, City Clerk