The Corporation of the City of Peterborough

By-Law Number 14-113

Being a By-law to authorize the execution of a Natural Gas Appointment and Retainer agreement between the Corporation of the City of Peterborough and Local Authority Services Ltd. (LAS)

Whereas the Corporation of the City of Peterborough has adopted a Commodity Price Hedging Policy by By-Law Number 11-145;

And Whereas the Corporation of the City of Peterborough wishes to enter into the Natural Gas Appointment and Retainer Agreement attached hereto as Schedule “A”.

Now Therefore, The Corporation of the City of Peterborough by the Council thereof hereby enacts as follows:

1. That the Council of the City of Peterborough endorse the Natural Gas Procurement Program in partnership with Local Authority Services (LAS), a wholly owned subsidiary company of the Association of Municipalities of Ontario;

2. That the execution of an Agency Appointment Agreement with Local Authority Services be approved, recognizing that as an agent, LAS will negotiate all required natural gas purchases on behalf of all procurement program members and that the details of all contracts will immediately be communicated to all program members;

3. That the authority to make all future program-related decisions for the Corporation of the City of Peterborough be delegated to the Property and Energy Manager;

4. That Council authorize Local Authority Services, through its appointed agent, to have access to consumption data from the local electricity utility on an as needed basis, in order to complete load profile information for the procurement program;

5. That the Mayor and Clerk be hereby authorized to execute an agreement between the Corporation of the City of Peterborough and Local Authority Services (LAS) in the form attached hereby as Schedule “A”, and to affix the Seal of the Corporation thereto.

By-law read a first, second and third time this 8th day of September, 2014.

(Sgd.) Daryl Bennett, Mayor

(Sgd.) John Kennedy, City Clerk