THE CORPORATION OF THE CITY OF PETERBOROUGH

BY-LAW NUMBER 00-04

BEING A BY-LAW TO AUTHORIZE CERTAIN PERSONS TO SIGN CHEQUES OF THE CORPORATION AND THE METHOD OF SIGNING

WHEREAS Section 79 and 80 of the Municipal Act, R.S.O. 1990, c.M.45, provides that a municipality may by by-law designate one or more persons to sign cheques of the Corporation and prescribes the method of signing of such cheques.

NOW THEREFORE THE CORPORATION OF THE CITY OF PETERBOROUGH BY THE COUNCIL THEREOF ENACTS AS FOLLOWS:

1. All cheques, negotiable instruments and securities given under the Bank Act or other law authorizing the giving of the same, made, drawn, accepted, endorsed or executed in the name of the Corporation and signed by the Mayor or Deputy Mayor, and City Treasurer or the Deputy Treasure shall be binding upon the Corporation.

2. In addition, cheques in amounts not to exceed $500.00, drawn in the name of the Corporation on the welfare account, and signed by any two of the Director of Social Services, the Manager of Social Services and the Social Services Supervisors, shall be binding upon the Corporation.

3. The signatures of the Treasurer and of any other person authorized to sign cheques issued by the Treasure may be written or engraved, lithographed, printed or otherwise mechanically reproduced on cheques.

4. By-law Number 1984-129 is hereby repealed.

By-law read a first and second time this 13th day of December, 1999

By-law read a third time and finally passed this 13th day of December, 1999

(Sgd.) Sylvia Sutherland, Mayor

(Sgd.) Steven Brickell, City Clerk