The Corporation of the City of Peterborough

By-Law Number 15-188

Being a By-law to amend by-law 15-029 being a by-law to authorize the 2015 portion of the Upgrades at Utility Services City Buildings project at an estimated cost of $525,000 and the issuing of tax-supported debentures to a maximum of $485,000 to finance the work

Whereas at its December 7, 2015 meeting, Council approved report CPFS15-058 being the September 30, 2015 Financial Update Report, which transferred $250,000 of the Upgrades at Utilities Services City Buildings project budget to the City Hall Lower Level South and East Wing Renovation project budget, for a revised Upgrades at Utilities Services City Buildings project budget for the 2015 portion of the work in the amount of $275,000, with a maximum of $235,000 in tax-supported debentures to finance the work;

Now Therefore, The Corporation of the City of Peterborough by the Council thereof hereby enacts as follows:

1. That Section 1 of By-law 15-029 be deleted in its entirety and replaced with the following:
   "1. That the amended 2015 Upgrades at Utilities Services Buildings project proceed at an estimated cost of $275,000; and"

2. That Section 2 of By-law 15-029 be deleted in its entirety and replaced with the following:
   "2. That tax-supported debentures be issued to a maximum of $235,000 for a term not to exceed twenty years to finance the 2015 portion of the work."

By-law read a first, second and third time this 7th day of December, 2015.

(Sgd.) Daryl Bennett, Mayor

(Sgd.) John Kennedy, City Clerk