The Corporation of the City of Peterborough

By-Law Number 15-193

Being a By-law to amend By-law 15-015 being a by-law to authorize the 2015 portion of the Charlotte Street Renewal and Louis Street Urban Park project at an estimated cost of $800,000 and the issuing of tax-supported debentures to a maximum of $800,000 finance the work

Whereas at its December 7, 2015 meeting, Council approved report CPFS15-058 being the September 30, 2015 Financial Update Report that transferred $610,000 of the Charlotte Street Renewal and Louis Street Urban Park project budget and $610,000 in tax supported debenture financing to the Bethune – Dalhousie to Dublin Street Reconstruction project budget for a revised Charlotte Street Renewal and Louis Street Urban Park project budget for the 2015 portion of the work of $190,000 and a maximum of $190,000 in tax-supported debentures to finance the work;

Now Therefore, The Corporation of the City of Peterborough by the Council thereof hereby enacts as follows:

1. That Section 1 of By-law 15-015 be deleted in its entirety and replaced with the following:

"1. That the amended 2015 Charlotte Street Renewal and Louis Street Urban Park project proceed at an estimated cost of $190,000."

2. That Section 2 of By-law 15-015 be deleted in its entirety and replaced with the following:

"2. That tax-supported debentures be issued to a maximum of $190,000 for a term not to exceed twenty years to finance the 2015 portion of the work."

By-law read a first, second and third time this 7th day of December, 2015.

(Sgd.) Daryl Bennett, Mayor

(Sgd.) John Kennedy, City Clerk