A BY-LAW TO AUTHORIZE THE TRANSFER OF LOTS 1, 2 AND 3, REGISTERED PLAN 98, DESIGNATED AS PARTS 1 AND 2 ON A DRAFT REFERENCE PLAN, IN THE CITY OF PETERBOROUGH, IN THE COUNTY OF PETERBOROUGH, KNOWN MUNICIPALLY AS 51, 53 AND 55 PARK STREET NORTH, TO CHARTER PROPERTIES INC.

WHEREAS The Corporation of the City of Peterborough deems it expedient to transfer the lands hereinafter described pursuant to the provisions of the Municipal Act, such lands being no longer required for the purposes of The Corporation of the City of Peterborough;

NOW THEREFORE THE CORPORATION OF THE CITY OF PETERBOROUGH BY THE COUNCIL THEREOF HEREBY ENACTS AS FOLLOWS:--

1. It is hereby authorized and decreed that The Corporation of the City of Peterborough transfer the lands described as Lots 1, 2 and 3, Registered Plan 98, designated as Parts 1 and 2 on a draft Reference Plan, in the City of Peterborough, County of Peterborough, known municipally as 51, 53 and 55 Park Street North, to Charter Properties Inc., such lands being no longer required for the purposes of The Corporation of the City of Peterborough.

2. That the Mayor and Clerk are hereby authorized to perform all acts and to take such steps and execute such documents under the seal of the Corporation as may be necessary to effect such transfer.

By-law read a first and second time this 8th day of August, 2000.

By-law read a third time and finally passed this 8th day of August, 2000.

(Sgd). S. Sutherland, Mayor

(Sgd). S. Brickell, Clerk