The Corporation of the City of Peterborough

By-Law Number 16-010

Being a By-law to authorize the transfer of lands municipally known as 1821 Fisher Drive, in the City of Peterborough, in the County of Peterborough, being Part 1 on Plan 45R-15729 to 2499793 Ontario Inc. and to authorize the grant of an Option to 2499793 Ontario Inc. to acquire Part 2 on Plan 45R-15729

Whereas The Corporation of the City of Peterborough deems it expedient to transfer the lands hereinafter described, such lands being no longer required for the purposes of The Corporation of the City of Peterborough

Now Therefore, The Corporation of the City of Peterborough by the Council thereof hereby enacts as follows:

1. It is hereby authorized and decreed that The Corporation of the City of Peterborough transfer the lands municipally known 1821 Fisher Drive, in the City of Peterborough, in the County of Peterborough, being Part 1 on Plan 45R-15729 to 2499793 Ontario Inc. at the sale price of $237,600.00, upon such lands being no longer required for the purposes of The Corporation of the City of Peterborough.

2. It is hereby authorized and decreed that The Corporation of the City of Peterborough grant an Option to 2499793 Ontario Inc. to acquire Part 2 on Plan 45R-15729, being an adjacent 3 acre parcel to 1821 Fisher Drive, at the price of $40,000.00 per acre, upon such lands being no longer required for the purposes of The Corporation of the City of Peterborough.

3. That the Mayor and Clerk be hereby authorized to perform all acts and to take such steps and execute such documents under the seal of the Corporation as may be necessary to effect such transfer.

By-law read a first, second and third time this 1st day of February, 2016.

(Sgd.) Daryl Bennett, Mayor

(Sgd.) John Kennedy, City Clerk