The Corporation of the City of Peterborough

By-Law Number 16-043

Being a By-law to designate 342 Downie Street, Peterborough as a Municipal Housing Facility and to authorize the execution of Agreements between The Corporation of the City of Peterborough and 2511514 Ontario Inc.

Whereas section 110(1) of the Municipal Act 2001, S.O. 2001, c.25 provides that the Council of a Municipality may enter into Agreements for the provision of Municipal Capital Facilities;

And Whereas the Municipal Housing Project Facility owned by 2511514 Ontario Inc. and municipally known as 342 Downie Street, in the City of Peterborough is deemed to be a Municipal Housing Capital Facility in accordance with By-Law 12-094, being a By-Law providing for Municipal Housing Facilities;

Now Therefore, The Corporation of the City of Peterborough by the Council thereof hereby enacts as follows:

That the Mayor and Clerk be authorized to execute the Affordable Housing Project Facility Agreements between The Corporation of the City of Peterborough and 2511514 Ontario Inc., for the provision of a Municipal Housing Project Facility, at 342 Downie Street, in the City of Peterborough, and to affix the Seal of the Corporation thereto, in the form attached hereto as Schedule A.

By-law read a first, second and third time this 25th day of April, 2016.

(Sgd.) Daryl Bennett, Mayor

(Sgd.) John Kennedy, City Clerk