The Corporation of the City of Peterborough

By-Law Number 16-044

Being a By-law to exempt the lands known municipally as 342 Downie Street, in the City of Peterborough from taxation for municipal and school purposes

Whereas section 110(6) of the Municipal Act 2001, S.O. 2001, c.25 provides that land upon which Municipal Capital Facilities are or will be located may be exempted from taxation for municipal and school purposes;

And Whereas The Corporation of the City of Peterborough deems it expedient to exempt 2511514 Ontario Inc. from taxation for municipal and school purposes;

Now Therefore, The Corporation of the City of Peterborough by the Council thereof hereby enacts as follows:

That the land occupied by 2511514 Ontario Inc. more particularly described in Schedule A attached hereto is hereby exempt from taxation for municipal and school purposes, pursuant to Section 110 (6) of the Municipal Act 2001, S.O. 2001, c.25, effective the date the Municipality Housing Facility Agreement is executed.

By-law read a first, second and third time this 25th day of April, 2016.

(Sgd.) Daryl Bennett, Mayor

(Sgd.) John Kennedy, City Clerk