The Corporation of the City of Peterborough

By-Law Number 16-093

Being a by-law to authorize certain capital works of The Corporation of the City of Peterborough (the “Municipality”); to authorize the submission of an application to the Ontario Infrastructure and Lands Corporation (“OILC”) for financing such works and certain other ongoing works; to authorize temporary borrowing from OILC to meet expenditures made in connection with such works; and to authorize long term borrowing for such works through the issue of debentures to OILC

Whereas the Municipal Act, 2001 (Ontario), as amended, (the “Act”) provides that a municipal power shall be exercised by by-law unless the municipality is specifically authorized to do otherwise;

And Whereas it is now deemed to be expedient to authorize, for the purposes of the Municipality, the new capital work(s) described in column (2) of Schedule “A” (individually a “Capital Work”, collectively the “Capital Works”, as the case may be) attached hereto and forming part of this By-law (“Schedule “A”) in the amount of the respective estimated expenditure set out in column (3) of Schedule “A”, subject in each case to approval by OILC of the financing for such Capital Work(s) that will be requested by the Municipality in the Application as hereinafter defined;

And Whereas in accordance with Section 4 of Ontario Regulation 403/02 (the “Regulation”), the Council of the Municipality had its Treasurer calculate an updated limit in respect of its most recent annual debt and financial obligation limit received from the Ministry of Municipal Affairs and Housing (as so updated, the “Updated Limit”), and, on the basis of the authorized estimated expenditure for the Capital Work or each Capital Work, as the case may be, as set out in column (3) of Schedule “A” (the “Authorized Expenditure” for any such Capital Work), the Treasurer calculated the estimated annual amount payable in respect of the Capital Work or each Capital Work, as the case may be, (collectively the “Estimated Annual Amount Payable”) and determined that the Estimated Annual Amount Payable does not cause the Municipality to exceed the Updated Limit, and accordingly the approval of the Ontario Municipal Board pursuant to the Regulation, is not required before any such Capital Work is authorized by the Council of the Municipality;

And Whereas Subsection 405(1) of the Act provides, amongst other things, that a municipality may authorize temporary borrowing to meet expenditures made in connection with a work to be financed in whole or in part by the issue of debentures if, the municipality is an upper-tier municipality, a lower-tier municipality in a county or a single-tier municipality and it has approved the issue of debentures for the work;

And Whereas Subsection 401(1) of the Act provides that a municipality may incur a debt for municipal purposes, whether by borrowing money or in any other way, and may issue debentures and prescribed financial instruments and enter prescribed financial agreements for, or in relation to, the debt;

And Whereas the Act also provides that a municipality shall authorize long term borrowing by the issue of debentures or through another municipality under Section 403 or 404 of the Act;
And Whereas OILC has invited Ontario municipalities desirous of obtaining temporary and long term debt financing in order to meet capital expenditures incurred on or after January 1, 2004 in connection with eligible capital works to make application to OILC for such financing by completing and submitting an application on the form provided by OILC;

And Whereas the Municipality has completed and submitted an application to OILC (the “Application”) to request financing for the Capital Work(s) by way of long term borrowing through the issue of debentures to OILC and by way of temporary borrowing from OILC pending the issue of such debentures;

And Whereas OILC has accepted and approved the Application;

Now Therefore, The Corporation of the City of Peterborough by the Council thereof hereby enacts as follows:

1. The Council of the Municipality hereby confirms, ratifies and approves the execution by the Treasurer of the Application and the submission by such authorized official of the Application, duly executed by such authorized official, to OILC for the financing of the Capital Work(s) in the maximum aggregate principal amount of $24,849,500 substantially in the form of Schedule “B” hereto and forming part of this By-law, with such changes thereon as such authorized official may hereafter approve, such execution and delivery to be conclusive evidence of such approval.

2. (a) The undertaking of the Capital Work or of each Capital Work, as the case may be, in the amount of the respective estimated Authorized Expenditure set out in column (3) of Schedule “A” is hereby approved and authorized;

(b) any one or more of the Mayor and the Clerk are hereby authorized to conclude contracts on behalf of the Municipality for the undertaking of the Capital Work or of each Capital Work, as the case may be, in accordance with the Municipality’s usual protocol;

(c) where applicable, the Engineer of the Municipality will forthwith make such plans, profiles and specifications and furnish such information as in the opinion of the Engineer are necessary for the undertaking of the Capital Work or of each Capital Work, as the case may be; and

(d) where applicable, the undertaking of the Capital Work or of each Capital Work, as the case may be, shall be carried on and executed under the superintendence and according to the direction and orders of such Engineer.

3. The Mayor and the Treasurer are hereby authorized to negotiate and enter into, execute and deliver for, and on behalf of, the Municipality a financing agreement (a “Financing Agreement”) with OILC that provides for temporary and long term borrowing from OILC in respect of the Capital Work(s) on such terms and conditions as such authorized officials may approve, such execution and delivery to be conclusive evidence of such approval.
4. The Mayor and the Treasurer are hereby authorized, pending the substantial completion of the Capital Work or each Capital Work, as the case may be, or as otherwise agreed with OILC, to make temporary borrowings pursuant to Section 405 of the Act in respect of the Capital Work or of each Capital Work, as the case may be, on the terms and conditions provided in the Financing Agreement and on such other terms and conditions as such authorized officials may agree, and to sign such evidence of indebtedness as OILC may require (the “Note”) and to deliver the Note to OILC, such execution and delivery to be conclusive evidence of such agreement; and the Treasurer is authorized to sign such certifications as OILC may require in connection with such borrowings in respect of the Capital Work(s); provided that the amount of borrowings allocated to the Capital Work or to each Capital Work, as the case may be, does not exceed the Authorized Expenditure for such Capital Work and does not exceed the related loan amount set out in column (4) of Schedule “A” in respect of such Capital Work.

5. Subject to the terms and conditions of the Financing Agreement and such other terms and conditions as OILC may otherwise require, the Mayor and the Treasurer are hereby authorized to long term borrow for the Capital Work(s) and to issue debentures to OILC on the terms and conditions provided in the Financing Agreement and on such other terms and conditions as such authorized officials may agree (the “Debentures”); provided that the principal amount of the Debentures issued in respect of the Capital Work or of each Capital Work, as the case may be, does not exceed the Authorized Expenditure for such Capital Work and does not exceed the related loan amount set out in column (4) of Schedule “A” in respect of such Capital Work.

6. In accordance with the provisions of Section 25 of the Ontario Infrastructure and Lands Corporation Act, 2011, as amended from time to time hereafter, as security for the payment by the Municipality of the indebtedness of the Municipality to OILC under the Note and/or the Debentures, as the case may be (the “Obligations”), the Municipality is hereby authorized to agree in writing with OILC that the Minister of Finance is entitled, without notice to the Municipality, to deduct from money appropriated by the Legislative Assembly of Ontario for payment to the Municipality, amounts not exceeding the amounts that the Municipality fails to pay OILC on account of the Obligations and to pay such amounts to OILC from the Consolidated Revenue Fund.

7. For the purposes of meeting the Obligations, the Municipality shall provide for raising in each year as part of the general levy, the amounts of principal and interest payable in each year under the Note and/or any outstanding Debenture, to the extent that the amounts have not been provided for by any other available source including other taxes or fees or charges imposed on persons or property by a by-law of any municipality.

8. (a) The Mayor and the Treasurer are hereby authorized to execute and deliver the Note, the Mayor and the Treasurer are hereby authorized to enter into, execute and deliver the Financing Agreement, and to issue the Debentures, one or more of the Clerk and the Treasurer are hereby authorized to generally do all things and to execute all other documents and papers in the name of the Municipality in order to perform the Obligations of the Municipality under the Financing Agreement and to execute and deliver the Note and to issue the Debentures, and the Treasurer is authorized to affix the Municipality’s municipal seal to any such documents and papers.

(b) The money realized in respect of the Note and the Debentures, including any premium, and any earnings derived from the investment of that money, after providing for the expenses related to the execution and delivery of the Note and to the issue of the Debentures, if any, shall be apportioned and applied to the respective Capital Work and to no other purpose except as permitted by the Act.
By-law read a first, second and third time this 12th day of September, 2016.

(Sgd.) Daryl Bennett, Mayor

(Sgd.) John Kennedy, City Clerk
<table>
<thead>
<tr>
<th>Ref</th>
<th>By-Law</th>
<th>Description of Capital Work</th>
<th>Authorized Expenditures (3)</th>
<th>Loan Amount (4)</th>
</tr>
</thead>
<tbody>
<tr>
<td>1</td>
<td>2015-163</td>
<td>Parkhill - Walls to City Limits reconstruction</td>
<td>650,500</td>
<td>650,500</td>
</tr>
<tr>
<td>2</td>
<td>2013-063</td>
<td>Beavermead Park Implementation</td>
<td>200,000</td>
<td>200,000</td>
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<tr>
<td></td>
<td>2015-191</td>
<td></td>
<td>322,900</td>
<td>322,900</td>
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<tr>
<td>3</td>
<td>2015-022</td>
<td>Park Washroom replacement</td>
<td>375,000</td>
<td>375,000</td>
</tr>
<tr>
<td>4</td>
<td>2015-024</td>
<td>Property Acquisitions</td>
<td>440,000</td>
<td>440,000</td>
</tr>
<tr>
<td></td>
<td>2015-178</td>
<td></td>
<td>500,000</td>
<td>500,000</td>
</tr>
<tr>
<td>5</td>
<td>2015-169</td>
<td>Mechanical upgrades at Various City Buildings</td>
<td>250,000</td>
<td>250,000</td>
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<tr>
<td>6</td>
<td>2015-016</td>
<td>City Buildings - Property</td>
<td>590,000</td>
<td>590,000</td>
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<tr>
<td>7</td>
<td>2015-017</td>
<td>City Building - Community Services</td>
<td>2,110,000</td>
<td>2,110,000</td>
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<tr>
<td>8</td>
<td>2015-029</td>
<td>City Buildings - Utility Services</td>
<td>235,000</td>
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</tr>
<tr>
<td></td>
<td>2015-168</td>
<td></td>
<td></td>
<td></td>
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<tr>
<td>9</td>
<td>2015-019</td>
<td>City Buildings - Fire Services</td>
<td>375,000</td>
<td>375,000</td>
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<tr>
<td>10</td>
<td>2015-174</td>
<td>Ashburnham - Lansdowne to Maria reconstruction</td>
<td>530,000</td>
<td>530,000</td>
</tr>
<tr>
<td>11</td>
<td>2015-190</td>
<td>Riverside Drive Sanitation Sewer</td>
<td>300,000</td>
<td>300,000</td>
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<td>12</td>
<td>2013-054</td>
<td>Various New Multi-Use Trails</td>
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<td>375,000</td>
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<tr>
<td>13</td>
<td>2015-169</td>
<td>Various Road Resurfacing</td>
<td>870,000</td>
<td>870,000</td>
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<tr>
<td>14</td>
<td>2015-172</td>
<td>Bus Terminal Building Upgrades</td>
<td>650,000</td>
<td>650,000</td>
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<tr>
<td>15</td>
<td>2015-177</td>
<td>Additional Library Space</td>
<td>2,963,500</td>
<td>2,963,500</td>
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<tr>
<td></td>
<td></td>
<td><strong>USER FEE SUPPORTED</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>16</td>
<td>2014-006</td>
<td>King Steet Parking Garage Renovation</td>
<td>320,000</td>
<td>242,900</td>
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<tr>
<td></td>
<td>2015-020</td>
<td></td>
<td>1,240,000</td>
<td>1,240,000</td>
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<tr>
<td>17</td>
<td>2014-011</td>
<td>Simcoe Steet Parking Garage Renovation</td>
<td>155,000</td>
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<td></td>
<td>2015-027</td>
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<td>600,000</td>
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<tr>
<td></td>
<td>2015-175</td>
<td></td>
<td>350,000</td>
<td>350,000</td>
</tr>
<tr>
<td></td>
<td></td>
<td><strong>DEVELOPMENT CHARGES SUPPORTED</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>18</td>
<td>2015-163</td>
<td>Parkhill - Walls to City Limits reconstruction</td>
<td>2,225,000</td>
<td>2,225,000</td>
</tr>
<tr>
<td>19</td>
<td>2015-174</td>
<td>Ashburnham - Lansdowne to Maria reconstruction</td>
<td>1,670,000</td>
<td>1,670,000</td>
</tr>
<tr>
<td>20</td>
<td>2015-168</td>
<td>Breakey - Lansdowne to Stenson reconstruction</td>
<td>552,600</td>
<td>552,600</td>
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<tr>
<td></td>
<td></td>
<td><strong>PETERBOROUGH UTILITIES COMMISSION</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>21</td>
<td>2016-091</td>
<td>Various PUC Waterworks Projects</td>
<td>6,000,000</td>
<td>6,000,000</td>
</tr>
</tbody>
</table>

**Total - All Projects**

<table>
<thead>
<tr>
<th>Authorized Expenditures</th>
<th>Loan Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>24,849,500</td>
<td>24,772,400</td>
</tr>
</tbody>
</table>
ONTARIO INFRASTRUCTURE AND LANDS CORPORATION (OILC)  
LOAN APPLICATION

Application ID: 16051  Program Year: 2016/2017
Application Submit Date: Aug-26-2016

A. GENERAL INFORMATION - Borrowing Municipality

Name: The City of Peterborough  
Address: 500 George Street North  
ID: 15014  
City: Peterborough, ON  
Postal Code: K9H 3R9

Name of Treasurer(or equivalent): Sandra Clancy  
Telephone Number: 705-742-7777 x1863  
Fax No.: 705-748-8839

Email: sclancy@peterborough.ca

B. CONTACT INFORMATION

Questions regarding the information contained in the application form should be addressed to:

Name: Erica Arkell  
Telephone: 705-742-7777 x1628  
Fax No.: 705-748-8839

Email: earkell@peterborough.ca

C. PROJECT SUMMARY INFORMATION

<table>
<thead>
<tr>
<th>No.</th>
<th>Project Name</th>
<th>Category</th>
<th>Type</th>
<th>Loan Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>1</td>
<td>Various PUC Waterworks Projects</td>
<td>Clean Water</td>
<td>Infrastructure</td>
<td>$6,000,000.00</td>
</tr>
<tr>
<td>2</td>
<td>2016 Debenture Issue - Dev Charge Supported</td>
<td>Municipal Roads</td>
<td>Infrastructure</td>
<td>$4,447,600.00</td>
</tr>
<tr>
<td>3</td>
<td>Tax Supported Project - Additional Library Space</td>
<td>Cultural Infrastructure</td>
<td>Public Library</td>
<td>$2,963,500.00</td>
</tr>
<tr>
<td>4</td>
<td>2016 Debenture Issue - Tax Supported Projects</td>
<td>Municipal Other</td>
<td>Infrastructure</td>
<td>$8,773,400.00</td>
</tr>
<tr>
<td>5</td>
<td>2016 Debenture Issue - User Fee Supported Projects</td>
<td>Municipal Other</td>
<td>Infrastructure</td>
<td>$2,665,000.00</td>
</tr>
</tbody>
</table>

Total Loan Amount $24,849,500.00
Project Details - Clean Water Infrastructure

<table>
<thead>
<tr>
<th>Project Name</th>
<th>Various PUC Waterworks Projects</th>
</tr>
</thead>
<tbody>
<tr>
<td>Category</td>
<td>Clean Water Infrastructure</td>
</tr>
<tr>
<td>Construction Start Date</td>
<td>Jan-04-2016</td>
</tr>
<tr>
<td>Construction End Date</td>
<td>Dec-30-2016</td>
</tr>
</tbody>
</table>

Please indicate below if any aspect of the project pertains to:

- Energy Conservation:  No

The Municipal Eco Challenge Fund (MECF) is a three year, $20 million grant and $200 million loan initiative to help municipalities reduce Green House Gas (GHG) emissions from their infrastructure.

Please indicate whether the loan is for a project that will reduce energy consumption or GHG emissions from a municipally-owned facility (building, arena, etc.).

- Yes

Is this project also being considered for an MECF grant?

- No

Please provide:

- An estimate of the reduction in energy consumption or GHG emissions as a result of the project.
- A short description of the energy conservation benefits.

Address of the project: Various locations in the City of Peterborough

Type of work (e.g. new construction, renovation of existing facilities, redevelopment, deferred maintenance, etc.): Reconstruction, new construction and redevelopment

Description of the project: Various Peterborough Utilities Waterworks Projects

Additional comments:
What is the life span of the project in years? (i.e. the physical asset) 50

Please identify your Ministry contact (If applicable)

Ministry:

Contact Name:

Contact Phone:
## Project Information

<table>
<thead>
<tr>
<th>Project Name</th>
<th>Various PUC Waterworks Projects</th>
</tr>
</thead>
<tbody>
<tr>
<td>Category</td>
<td>Clean Water Infrastructure</td>
</tr>
</tbody>
</table>

### Project Cost (A)

$6,000,000.00

### Project Funding/Financing

List existing and expected Funding/Financing sources for the project (eg. Reserves, other cash on hand, approved grants, etc.).

<table>
<thead>
<tr>
<th>Source/Description</th>
<th>Timing</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Total Amount (B)</td>
<td>$0.00</td>
<td></td>
</tr>
<tr>
<td>OILC Loan Amount (A-B)</td>
<td>$6,000,000.00</td>
<td></td>
</tr>
</tbody>
</table>

Please enter your long-term borrowing requirements including the estimated date the funds are required. Only include long-term borrowing in this section. If you anticipate that you will require short-term financing during the construction phase of the project, the information will be gathered as part of the Financing Agreement.

<table>
<thead>
<tr>
<th>Estimated Date Required</th>
<th>Amount</th>
<th>Term (in years)</th>
<th>Type</th>
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<tbody>
<tr>
<td>Nov-01-2016</td>
<td>$6,000,000.00</td>
<td>20</td>
<td>Serial</td>
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</table>

**Total Long-Term Financing**

$6,000,000.00
**Project Details - Municipal Roads Infrastructure**

<table>
<thead>
<tr>
<th>Project Name</th>
<th>2016 Debenture Issue - Dev Charge Supported</th>
</tr>
</thead>
<tbody>
<tr>
<td>Category</td>
<td>Municipal Roads Infrastructure</td>
</tr>
<tr>
<td>Construction Start Date</td>
<td>Apr-02-2013</td>
</tr>
<tr>
<td>Construction End Date</td>
<td>Dec-30-2016</td>
</tr>
</tbody>
</table>

Please indicate below if any aspect of the project pertains to:

- **Energy Conservation:**  
  - [ ] Yes  
  - [x] No

The Municipal Eco Challenge Fund (MECF) is a three year, $20 million grant and $200 million loan initiative to help municipalities reduce Green House Gas (GHG) emissions from their infrastructure.

Please indicate whether the loan is for a project that will reduce energy consumption or GHG emissions from a municipally-owned facility (building, arena, etc.).

- [ ] Yes  
  - [x] No

Is this project also being considered for an MECF grant?

- [ ] Yes  
  - [x] No

Please provide:

- An estimate of the reduction in energy consumption or GHG emissions as a result of the project.

or

- A short description of the energy conservation benefits.

Address of the project:  

| Parkhill, Ashburnham and Brealey, Peterborough |

Type of work (e.g. new construction, renovation of existing facilities, redevelopment, deferred maintenance, etc.):

Reconstruction

Description of the project:

- 2016 Development Charges supported Capital Projects with Debenture Amounts
- Parkhill - Wallis to City Limits reconstruction - $2,225,000
- Ashburnham - Lansdowne to Maria reconstruction - $1,670,000
ONTARIO INFRASTRUCTURE AND LANDS CORPORATION (OILC)
LOAN APPLICATION

Brealey - Lansdowne to Stenson reconstruction - $552,600

Additional comments:

What is the life span of the project in years? (i.e. the physical asset) 25

Please identify your Ministry contact (If applicable)

  Ministry:
  Contact Name:
  Contact Phone:
ONTARIO INFRASTRUCTURE AND LANDS CORPORATION (OILC)
LOAN APPLICATION

Project Information

Project Name: 2016 Debenture Issue - Dev Charge
Category: Municipal Roads Infrastructure

Project Cost (A): $4,447,600.00

Project Funding/Financing

List existing and expected Funding/Financing sources for the project (eg. Reserves, other cash on hand, approved grants, etc.).

<table>
<thead>
<tr>
<th>Source/Description</th>
<th>Timing</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>OILC Loan Amount (A-B)</td>
<td></td>
<td>$4,447,600.00</td>
</tr>
</tbody>
</table>

Total Amount (B): $0.00

Please enter your long-term borrowing requirements including the estimated date the funds are required. Only include long-term borrowing in this section. If you anticipate that you will require short-term financing during the construction phase of the project, the information will be gathered as part of the Financing Agreement.

<table>
<thead>
<tr>
<th>Estimated Date Required</th>
<th>Amount</th>
<th>Term (in years)</th>
<th>Type</th>
</tr>
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<tbody>
<tr>
<td>Nov-01-2016</td>
<td>$4,447,600.00</td>
<td>20</td>
<td>Serial</td>
</tr>
</tbody>
</table>

Total Long-Term Financing: $4,447,600.00
ONTARIO INFRASTRUCTURE AND LANDS CORPORATION (OILC)
LOAN APPLICATION

Project Details - Cultural Infrastructure

Project Name: Tax Supported Project - Additional Library Space
Category: Cultural Infrastructure
Construction Start Date: Apr-01-2015
Construction End Date: Dec-30-2016

Please indicate the type of infrastructure project. Please select only one.

☑ Public Library
☐ Museum
☐ Cultural Centre
☐ Public Heritage Property
☐ Other Heritage Resource
☐ Lands Adjacent to Heritage Property (as defined in the Provincial Policy Statement)
☐ Other Culture Infrastructure Project

Please indicate below if any aspect of the project pertains to:

Energy Conservation: ☐ Yes ☑ No

The Municipal Eco Challenge Fund (MECF) is a three year, $20 million grant and $200 million loan initiative to help municipalities reduce Green House Gas (GHG) emissions from their infrastructure.

Please indicate whether the loan is for a project that will reduce energy consumption or GHG emissions from a municipally-owned facility (building, arena, etc.).

☐ Yes ☑ No

Is this project also being considered for an MECF grant?

☐ Yes ☑ No

Please provide:

An estimate of the reduction in energy consumption or GHG emissions as a result of the project.

☐

or

A short description of the energy conservation benefits.

☐

Address of the project: Peterborough
Type of work (e.g. new construction, renovation of existing facilities, redevelopment, deferred maintenance, etc.):

Renovation and Expansion

Description of the project:

Additional Library space in public library

Additional comments:

What is the life span of the project in years? (i.e. the physical asset)

30

Please identify your Ministry contact (If applicable)

Ministry:

Contact Name:

Contact Phone:
Project Information

**Project Name**: Tax Supported Project - Additional Library Space

**Category**: Cultural Infrastructure

**Project Cost (A)**: $2,963,500.00

**Project Funding/Financing**

List existing and expected Funding/Financing sources for the project (e.g., Reserves, other cash on hand, approved grants, etc.).

<table>
<thead>
<tr>
<th>Source/Description</th>
<th>Timing</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td></td>
<td>$0.00</td>
</tr>
</tbody>
</table>

**Total Amount (B)**: $0.00

**OILC Loan Amount (A-B)**: $2,963,500.00

Please enter your long-term borrowing requirements including the estimated date the funds are required. Only include long-term borrowing in this section. If you anticipate that you will require short-term financing during the construction phase of the project, the information will be gathered as part of the Financing Agreement.

<table>
<thead>
<tr>
<th>Estimated Date Required</th>
<th>Amount</th>
<th>Term (in years)</th>
<th>Type</th>
</tr>
</thead>
<tbody>
<tr>
<td>Nov-01-2016</td>
<td>$2,963,500.00</td>
<td>20</td>
<td>Serial</td>
</tr>
</tbody>
</table>

**Total Long-Term Financing**: $2,963,500.00
Project Details - Municipal Other Infrastructure

Project Name: 2016 Debenture Issue - Tax Supported Projects
Category: Municipal Other Infrastructure
Construction Start Date: Apr-02-2013
Construction End Date: Dec-30-2016

Please indicate the type of infrastructure project. Please select only one.

- [ ] Fire
- [ ] Police
- [ ] Ambulance
- [ ] Administration
- [x] Others

List of all projects that are to be debentured with respective details on project costs will be supplied separately.

Please indicate below if any aspect of the project pertains to:

Energy Conservation:  
- [ ] Yes  
- [x] No

The Municipal Eco Challenge Fund (MECF) is a three year, $20 million grant and $200 million loan initiative to help municipalities reduce Green House Gas (GHG) emissions from their infrastructure.

Please indicate whether the loan is for a project that will reduce energy consumption or GHG emissions from a municipally-owned facility (building, arena, etc.).

- [ ] Yes  
- [x] No

Is this project also being considered for an MECF grant?

- [ ] Yes  
- [x] No

Please provide:

An estimate of the reduction in energy consumption or GHG emissions as a result of the project.

or

A short description of the energy conservation benefits.

Address of the project: Throughout the City of Peterborough
ONTARIO INFRASTRUCTURE AND LANDS CORPORATION (OILC)
LOAN APPLICATION

Type of work (e.g. new construction, renovation of existing facilities, redevelopment, deferred maintenance, etc.):
Peterborough
Reconstruction, new construction and redevelopment

Description of the project:

2015 Tax Supported Capital Projects with Debenture Amounts:
Parkhill - Wallis to City Limits reconstruction - $650,500
Beavermead Park Implementation - $522,900
Park Washroom replacement (King Edward Park)- $375,000
Property Acquisitions - $940,000
Mechanical upgrades at Various City Buildings - $250,000
City Buildings - Property - $590,000
City Building - Community Services - $2,110,000
City Buildings - USD - $235,000
City Buildings - Fire Services - $375,000

2015 Tax Supported Capital Projects with Debenture Amounts:
Ashburnham - Lansdowne to Maria road reconstruction $530,000
Riverside Drive Sanitation Sewer - $300,000
Various New Multi-Use Trails (Roger's Cove to CPR) - $375,000
Various Road Resurfacing - $870,000
Bus Terminal Building upgrades - $650,000

Additional comments:

What is the life span of the project in years? (i.e. the physical asset)
30

Please identify your Ministry contact (If applicable)

Ministry:

Contact Name:

Contact Phone:
ONTARIO INFRASTRUCTURE AND LANDS CORPORATION (OILC)
LOAN APPLICATION

Project Information

Project Name: 2016 Debenture Issue - Tax Supported Projects
Category: Municipal Other Infrastructure

Project Cost (A): $8,773,400.00

Project Funding/Financing

List existing and expected Funding/Financing sources for the project (eg. Reserves, other cash on hand, approved grants, etc.).

<table>
<thead>
<tr>
<th>Source/Description</th>
<th>Timing</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Total Amount (B)</td>
<td></td>
<td>$0.00</td>
</tr>
<tr>
<td>OILC Loan Amount (A-B)</td>
<td></td>
<td>$8,773,400.00</td>
</tr>
</tbody>
</table>

Please enter your long-term borrowing requirements including the estimated date the funds are required. Only include long-term borrowing in this section. If you anticipate that you will require short-term financing during the construction phase of the project, the information will be gathered as part of the Financing Agreement.

<table>
<thead>
<tr>
<th>Estimated Date Required</th>
<th>Amount</th>
<th>Term (in years)</th>
<th>Type</th>
</tr>
</thead>
<tbody>
<tr>
<td>Nov-01-2016</td>
<td>$8,773,400.00</td>
<td>10</td>
<td>Serial</td>
</tr>
<tr>
<td>Total Long-Term Financing</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td>$8,773,400.00</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>
Project Details - Municipal Other Infrastructure

Project Name: 2016 Debenture Issue - User Fee Supported Projects
Category: Municipal Other Infrastructure
Construction Start Date: Apr-01-2014
Construction End Date: Dec-30-2016

Please indicate the type of infrastructure project. Please select only one.

- [ ] Fire
- [ ] Police
- [ ] Ambulance
- [ ] Administration
- [x] Others

City Parking Garage

Please indicate below if any aspect of the project pertains to:

- Energy Conservation: [ ] Yes [x] No

The Municipal Eco Challenge Fund (MECF) is a three year, $20 million grant and $200 million loan initiative to help municipalities reduce Green House Gas (GHG) emissions from their infrastructure.

Please indicate whether the loan is for a project that will reduce energy consumption or GHG emissions from a municipally-owned facility (building, arena, etc.).

- [ ] Yes [x] No

Is this project also being considered for an MECF grant?

- [ ] Yes [x] No

Please provide:

An estimate of the reduction in energy consumption or GHG emissions as a result of the project.

[ ]

or

A short description of the energy conservation benefits.

[ ]

Address of the project: [ ] King Street & Simcoe Street, [ ]
Type of work (e.g. new construction, renovation of existing facilities, redevelopment, deferred maintenance, etc.):

Peterborough
Renovation

Description of the project:

2016 User Fee Supported Projects
- King Street Parking Garage Renovation - $1,560,000.00
- Simcoe Street Parking Garage Renovation - $1,105,000.00

Additional comments:

What is the life span of the project in years? (i.e. the physical asset)

30

Please identify your Ministry contact (If applicable)

Ministry:
Contact Name:
Contact Phone:
Project Information

**Project Name**  
2016 Debenture Issue - User Fee Supported Projects

**Category**  
Municipal Other Infrastructure

**Project Cost (A)**  $2,665,000.00

**Project Funding/Financing**

List existing and expected Funding/Financing sources for the project (eg. Reserves, other cash on hand, approved grants, etc.).

<table>
<thead>
<tr>
<th>Source/Description</th>
<th>Timing</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>OILC Loan Amount (A-B)</td>
<td>$2,665,000.00</td>
<td></td>
</tr>
</tbody>
</table>

Please enter your long-term borrowing requirements including the estimated date the funds are required. Only include long-term borrowing in this section. If you anticipate that you will require short-term financing during the construction phase of the project, the information will be gathered as part of the Financing Agreement.

<table>
<thead>
<tr>
<th>Estimated Date Required</th>
<th>Amount</th>
<th>Term (in years)</th>
<th>Type</th>
</tr>
</thead>
<tbody>
<tr>
<td>Nov-01-2016</td>
<td>$2,665,000.00</td>
<td>10</td>
<td>Serial</td>
</tr>
</tbody>
</table>

**Total Long-Term Financing**  $2,665,000.00
D. DEBT AND REPAYMENT SUMMARY

Financial Information Returns (FIR)

Please be aware that OILC will be unable to complete the processing of your application until you have filed your most current FIR with the Ministry of Municipal Affairs and Housing. If you have not filed your FIR, you should submit your application to OILC and send your FIR to MMAH as soon as possible.

ARL

Please provide a copy of the Borrower’s most recent ARL issued by MMAH.

Existing Borrowing:

Please provide the following details on the existing debt, including capital leases and unsecured debt.

<table>
<thead>
<tr>
<th>Loan #</th>
<th>Loan Purpose</th>
<th>Initial Amount Borrowed</th>
<th>Amount Outstanding as per Most Recent Audited Financials</th>
<th>Annual Interest Rate (%)</th>
<th>Date Borrowed (mm/dd/yy)</th>
<th>Maturity Year</th>
<th>Summary of Existing Pledges, Conditions, Covenants</th>
<th>Payment Type</th>
<th>Periodic Amount Payable</th>
<th>Payment Frequency</th>
</tr>
</thead>
</table>

Please elaborate on re-financing plans and options for any existing "interest only" debt, if applicable

Existing Encumbrances:

Does the Borrower have any existing liens, pledges and any other encumbrances on existing assets?

☐ Yes  ☑ No

If yes, please provide details:

☐ Yes  ☑ No

If yes, please provide details:
## OILC Loan Repayment Information

Please indicate the source(s) of revenue you plan to use to repay the OILC Loan.

<table>
<thead>
<tr>
<th>Source</th>
<th>Contribution to OILC Loan Payments (%)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Taxation</td>
<td>47.00</td>
</tr>
<tr>
<td>User Fees</td>
<td>35.00</td>
</tr>
<tr>
<td>Service Charges</td>
<td></td>
</tr>
<tr>
<td>Development Charges</td>
<td>18.00</td>
</tr>
<tr>
<td>Connection Fees</td>
<td></td>
</tr>
<tr>
<td>Subsidies</td>
<td></td>
</tr>
<tr>
<td>Other</td>
<td></td>
</tr>
<tr>
<td>Total</td>
<td>100.00</td>
</tr>
</tbody>
</table>

**Description of Other Source**

A copy of the most recent audited financial statements must be attached with this loan application.
E. LITIGATION
Is there any litigation threatened or existing which would affect any projects or substantially impair the Borrower’s ability to pay debt service costs on its general obligation indebtedness? Please indicate Yes or No.
☐ Yes  ☑ No

Please complete the Certificate of Litigation template found under the Forms menu.

F. NON-REPAYMENT OF LOANS OR DEBENTURES
In the last 10 years has the Borrower ever failed to make a loan or debenture repayment on time to any lender, including to the Provincial Government?
☐ Yes  ☑ No

If yes, please provide details. If necessary, attach details.

G. PROVINCIAL GRANTS AS SECURITY
Pursuant to OILC’s enabling legislation, the Minister of Finance may deduct funds from provincial grants to the Borrower appropriated by the Legislative Assembly of Ontario for payment to OILC to satisfy any outstanding unpaid amounts owed by the Borrower to OILC.

H. ATTACHMENTS
Please ensure all required documents are submitted with the signed application. OILC requires originals as noted below to be mailed or couriered. Also, please retain a copy of all documents submitted to OILC for your records.

- Loan Application Signature Page signed and dated by the appropriate individual (original to be submitted)
- Certified and sealed copy of OILC template By-Law authorizing project borrowing and applying for a loan (original with seal)
- Certificate of Treasurer Regarding Litigation using the OILC template (original, signed & sealed)
- Updated Certified Annual Repayment Limit Calculation (original)
- OMB approval if exceeding debt repayment limit, if applicable
- Capital Plan if applicable
- Project management letter
I acknowledge and agree that all of the above referenced documents must be submitted in the form required by OILC and understand that the application will not be processed until such documents have been fully completed and received by Infrastructure Ontario.

Please note: OILC retains the right to request and review any additional information or documents at its discretion.

I acknowledge that I have read and understood the Project Management and Best Practices Reporting Requirements.

Confidential Information
OILC is an institution to which the Freedom of Information and Protection of Privacy Act (Ontario) applies. Information and supporting documents submitted by the Borrower to process the loan application will be kept secure and confidential, subject to any applicable laws or rules of a court or tribunal having jurisdiction.