The Corporation of the City of Peterborough

By-Law Number 16-098

Being a By-law to authorize the acquisition of the land municipally known as 220 King Street, in the City of Peterborough, in the County of Peterborough and to authorize the Purchase and Sale Agreement for 225 Charlotte Street to be assigned to Seven Hills Developments Inc.

Whereas The Corporation of the City of Peterborough deems it expedient to acquire the lands hereinafter described pursuant to the provisions of the Municipal Act, 2001, such lands being required for the purposes of The Corporation of the City of Peterborough;

Now Therefore, The Corporation of the City of Peterborough by the Council thereof hereby enacts as follows:

1. It is hereby authorized and decreed that The Corporation of the City of Peterborough acquire the land municipally known as 220 King Street, in the City of Peterborough, in the County of Peterborough, such lands being required for the purposes of The Corporation of the City of Peterborough.

2. That the Mayor and Clerk be hereby authorized to perform all acts and to take such steps and execute such documents under the seal of the Corporation as may be necessary to effect such acquisition.

3. That the Purchase and Sale Agreement negotiation by the City of Peterborough for 225 Charlotte Street be assigned to Seven Hills Developments Inc.

By-law read a first, second and third time this 12th day of September, 2016.

(Sgd.) Daryl Bennett, Mayor

(Sgd.) John Kennedy, City Clerk