The Corporation of the City of Peterborough

By-Law Number 16-129

Being a By-law to exempt the lands known municipally as 553 Bonaccord Street (McRae Campus) from taxation for municipal and school purposes

Whereas Section 110(6) of the Municipal Act, 2001, S.O. 2001, c.25, provides that land upon which municipal capital facilities are or will be located may be exempted from taxation for municipal and school purposes;

And Whereas The Corporation of the City of Peterborough deems it expedient to exempt Peterborough Housing Corporation from taxation for municipal and school purposes;

Now Therefore, The Corporation of the City of Peterborough by the Council thereof hereby enacts as follows:

That the land occupied by Peterborough Housing Corporation more particularly described in Schedule “A” attached hereto is hereby exempt from taxation for municipal and school purposes, pursuant to Section 110(6) of the Municipal Act, 2001, S.O. 2001, c.25, effective the date the Municipality Housing Project Facility Agreement is executed.

By-law read a first, second and third time this 12th day of December, 2016.

(Sgd.) Daryl Bennett, Mayor

(Sgd.) John Kennedy, City Clerk
Schedule A

LEGAL DESCRIPTION OF THE LAND