The Corporation of the City of Peterborough

By-Law Number 16-140

Being a by-law to authorize the 2017 portion of the Chemong Road, Parkhill Road to the Parkway Right of Way (ROW) Reconstruction project at an estimated cost of $200,000 and the issuing of tax-supported debentures to a maximum of $160,000 to finance the work

Whereas at its February 26, 2007 meeting, Council previously adopted the 2007 Capital Budget which included project number 5-2.05 which was a $150,000 project for the 2007 portion of the Chemong Road, Parkhill Road to the Parkway ROW Reconstruction project;

And Whereas at its August 9, 2010 meeting Council previously approved Report USDIR10-008 as a Report to authorize the adjustment of the Chemong Road, Parkhill Road to the Parkway ROW Reconstruction project budget by an additional $185,000;

And Whereas at its March 14, 2011 meeting, Council previously adopted By-law 11-024 being a by-law to authorize the 2011 portion of the Chemong Road, Parkhill Road to the Parkway ROW Reconstruction project at an estimated cost of $375,000 and the issuing of tax supported debentures to a maximum of $375,000 to finance the work;

And Whereas at its December 12, 2011 meeting, Council previously adopted By-law 11-024 being a by-law to authorize the 2011 portion of the Chemong Road, Parkhill Road to the Parkway ROW Reconstruction project at an estimated cost of $375,000 and the issuing of tax supported debentures to a maximum of $375,000 to finance the work;

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Now Therefore, The Corporation of the City of Peterborough by the Council thereof hereby enacts as follows:

1. That the 2017 portion of the Chemong Road, Parkhill Road to the Parkway Right of Way (ROW) Reconstruction project proceed at an estimated cost of $200,000; and

2. That tax-supported debentures be issued, to a maximum of $160,000 for a term not to exceed twenty years, to finance the 2017 portion of the work.

By-law read a first, second and third time this 12th day of December, 2016.

(Sgd.) Daryl Bennett, Mayor

(Sgd.) John Kennedy, City Clerk