THE CORPORATION OF THE CITY OF PETERBOROUGH

BY-LAW NUMBER 02-144

A BY-LAW TO AUTHORIZE THE PURCHASE OF PART OF LOT 17, CONCESSION 2, FORMERLY IN THE GEOGRAPHIC TOWNSHIP OF SMITH, NOW IN THE CITY OF PETERBOROUGH, IN THE COUNTY OF PETERBOROUGH, MUNICIPALLY KNOWN AS 1070 WATER STREET

WHEREAS The Corporation of the City of Peterborough deems it expedient to acquire the lands hereinafter described pursuant to the provisions of the Municipal Act, such lands being required for the purposes of The Corporation of the City of Peterborough;

NOW THEREFORE THE CORPORATION OF THE CITY OF PETERBOROUGH BY THE COUNCIL THEREOF HEREBY ENACTS AS FOLLOWS:-

1. It is hereby authorized and decreed that The Corporation of the City of Peterborough purchase the lands described as Part of Lot 17, Concession 2, formerly in the Geographic Township of Smith, now in the City of Peterborough, County of Peterborough, municipally known as 1070 Water Street, for the purchase price of One Hundred and Eighty Thousand Dollars ($180,000.00), subject to adjustments, such lands being required for the purposes of The Corporation of the City of Peterborough.

2. That the Mayor and Clerk are hereby authorized to perform all acts and to take such steps and execute such documents under the seal of the Corporation as may be necessary to effect such purchase.

By-law read a first and second time this 28th day of October, 2002

By-law read a third time and finally passed this 28th day of October, 2002.

(Sgd.) Sylvia Sutherland, Mayor

(Sgd.) Doris Neufeld, Deputy City Clerk