WHEREAS The Corporation of the City of Peterborough deems it expedient to acquire the lands hereinafter described pursuant to the provisions of the Municipal Act, such lands being required for the purposes of The Corporation of the City of Peterborough;

NOW THEREFORE THE MUNICIPAL COUNCIL OF THE CORPORATION OF THE CITY OF PETERBOROUGH ENACTS AND BE IT ENACTED AS FOLLOWS:

1. It is hereby authorized and decreed that The Corporation of the City of Peterborough acquire the lands described as approximately 4.5 acres on Fisher Drive, being part of Lot 8, Concession 10, formerly in the Township of North Monaghan, now in the City of Peterborough, County of Peterborough from Peterborough Industrial Development Corporation, such lands being required for the purposes of The Corporation of the City of Peterborough.

2. That the Mayor and Clerk are hereby authorized to perform all acts and to take such steps and execute such documents under the seal of the Corporation as may be necessary to effect such purchase.

By-law read a first and second time this 16th day of September, 2002

By-law read a third time and finally passed this 16th day of September, 2002.

(Sgd.) Paul Ayotte, Deputy Mayor

(Sgd.) Nancy Wright-Laking, City Clerk