The Corporation of the City of Peterborough

By-Law Number 17-170

Being a By-law authorizing City Council to designate up to 38 units of affordable housing at the McRae Building – Peterborough Housing Corporation Project at 553-555 Bonaccord Street as a Municipal Housing Facility, to authorize the execution of legal agreements and other documents and to repeal By-law 16-128

Whereas section 110(1) of the Municipal Act 2001, S.O. 2001, c.25 provides that the Council of a Municipality may enter into agreements for the provision of Municipal Capital Facilities;

And Whereas up to 38 units of affordable housing at the McRae Building – Peterborough Housing Corporation Project at 553-555 Bonaccord Street is deemed to be a Municipal Housing Capital Facility in accordance with By-Law 12-094, being a By-law providing for Municipal Housing Facilities;

Now therefore, The Corporation of the City of Peterborough by the Council thereof hereby enacts as follows:

1. That the Mayor and Clerk be authorized to execute legal agreements and other documents to provide Municipal Incentives and Capital Funding between The Corporation of the City of Peterborough and Peterborough Housing Corporation, at 553-555 Bonaccord Street, in the City of Peterborough, and to affix the Seal of the Corporation thereto, in the form attached hereto as Schedule A.

2. Repeal – By-law 16-128 is hereby repealed.

By-law read a first, second and third time this 11th day of December, 2017.

(Sgd.) Daryl Bennett, Mayor

(Sgd.) John Kennedy, City Clerk