The Corporation of the City of Peterborough

By-Law Number 18-035

Being a By-law to authorize the execution of the funding agreement between the Association of Municipalities of Ontario for the transfer of the Main Street Revitalization Initiative Fund allocation to the Municipality for funding of community improvement plans and/or municipal physical infrastructure

Whereas the Municipality wishes to enter into an Agreement in order to participate in Ontario's Main Street Revitalization Initiative;

And Whereas the Municipality acknowledges that funds received through the Agreement must be invested in an interest bearing reserve account until the earliest of expenditure or March 31, 2020;

Now Therefore, The Corporation of the City of Peterborough by the Council thereof hereby enacts as follows:

That the Mayor and Clerk are hereby authorized to execute the Municipal Funding Agreement for the transfer of Main Street Revitalization Initiative funds between the Association of Municipalities of Ontario (AMO) and the City of Peterborough as in Schedule A attached hereto.

By-law read a first, second and third time this 30th day of April, 2018.

(Sgd.) Daryl Bennett, Mayor

(Sgd.) John Kennedy, City Clerk
Schedule A

Ontario’s Main Street Revitalization Initiative