The Corporation of the City of Peterborough

By-Law Number 19-032

Being a By-law authorizing City Council to designate the property at 461 Paterson Street as a Municipal Housing Facility and to authorize the execution of agreements and other documents necessary to provide municipal incentives and capital funding between The Corporation of the City of Peterborough and ECE Living Ltd.

Whereas section 110(1) of the Municipal Act 2001, S.O. 2001, c.25 provides that the Council of a Municipality may enter into agreements for the provision of Municipal Capital Facilities;

And Whereas the Municipal Housing Capital Facility owned by ECE Living Ltd. and municipally known as 461 Paterson Street, in the City of Peterborough is deemed to be a Municipal Housing Capital Facility in accordance with By-Law 12-094, being a By-Law providing for Municipal Housing Facilities;

Now therefore, The Corporation of the City of Peterborough by the Council thereof hereby enacts as follows:

That the Mayor and Clerk be authorized to sign agreements and other documents, between The Corporation of the City of Peterborough and ECE Living Ltd. necessary to provide municipal incentives and capital funding, for the development of affordable rental units at 461 Paterson Street in Peterborough, Ontario, provided that the Ministry of Municipal Affairs and Housing first confirms that funding is available and to affix the Seal of the Corporation to any agreements and documents bearing the signatures of the Mayor and Clerk.

By-law read a first, second and third time this 25th day of February, 2019.

(Sgd.) Diane Therrien, Mayor

(Sgd.) John Kennedy, City Clerk