The Corporation of the City of Peterborough

By-Law Number 19-033

Being a By-law to exempt the lands known municipally as 461 Paterson Street, in the City of Peterborough, from taxation for municipal and school purposes for a period of 10 years

Whereas Section 110(6) of the Municipal Act 2001, S.O. 2001, c.25, provides that land upon which municipal capital facilities are or will be located may be exempted from taxation for municipal and school purposes;

And Whereas The Corporation of the City of Peterborough deems it expedient to exempt ECE Living Ltd. from taxation for municipal and school purposes;

Now Therefore, The Corporation of the City of Peterborough by the Council thereof hereby enacts as follows:

That the land occupied by ECE Living Ltd., known municipally as 461 Paterson Street, in the City of Peterborough, is hereby exempt from taxation for municipal and school purposes, pursuant to Section 110(6) of the Municipal Act 2001, S.O. 2001, c.25, effective the date the Municipality Housing Project Facility Agreement is executed for a period of 10 years.

By-law read a first, second and third time this 25th day of February 2019.

(Sgd.) Diane Therrien, Mayor

(Sgd.) John Kennedy, City Clerk
Schedule A

LEGAL DESCRIPTION OF THE LAND