THE CORPORATION OF THE CITY OF PETERBOROUGH

BY-LAW NUMBER 03-099

BEING A BY-LAW TO AUTHORIZE THE PURCHASE OF 705 SHERBROOKE STREET, IN THE CITY OF PETERBOROUGH, IN THE COUNTY OF PETERBOROUGH

WHEREAS The Corporation of the City of Peterborough deems it expedient to acquire the lands hereinafter described pursuant to the provisions of the Municipal Act, such lands being required for the purposes of The Corporation of the City of Peterborough;

NOW THEREFORE THE CORPORATION OF THE CITY OF PETERBOROUGH BY THE COUNCIL THEREOF HEREBY ENACTS AS FOLLOWS:

1. It is hereby authorized and decreed that The Corporation of the City of Peterborough purchase the lands described as Part of Lot 20, Plan 11Q, formerly in the Township of North Monaghan, now in the City of Peterborough, County of Peterborough, municipally known as 705 Sherbrooke Street, for the purchase price of $130,000.00, subject to adjustments, such lands being required for the purposes of The Corporation of the City of Peterborough.

2. That the Mayor and Clerk are hereby authorized to perform all acts and to take such steps and execute such documents under the Seal of the Corporation as may be necessary to effect such purchase.

By-law read a first and second time this 2nd day of June, 2003

By-law read a third time and finally passed this 2nd day of June, 2003

(Sgd.) Sylvia Sutherland, Mayor

(Sgd.) Nancy Wright-Laking, City Clerk