THE CORPORATION OF THE CITY OF PETERBOROUGH

BY-LAW NUMBER 06-142

BEING A BY-LAW TO AUTHORIZE THE TRANSFER OF 740 CHARLOTTE STREET, IN THE CITY OF PETERBOROUGH, TO TERRA GOLD PROPERTIES (PETERBOROUGH) INC.

WHEREAS The Corporation of the City of Peterborough deems it expedient to transfer the lands hereinafter described pursuant to the provisions of the Municipal Act 2001, such lands being no longer required for the purposes of The Corporation of the City of Peterborough;

NOW THEREFORE THE CORPORATION OF THE CITY OF PETERBOROUGH BY THE COUNCIL THEREOF HEREBY ENACTS AS FOLLOWS:

1. It is hereby authorized and decreed that The Corporation of the City of Peterborough transfer the lands municipally known as 740 Charlotte Street, in the City of Peterborough, in the County of Peterborough, to Terra Gold Properties (Peterborough) Inc..

2. That the Mayor and Clerk be hereby authorized to perform all acts and to take such steps and execute such documents under the seal of the Corporation as may be necessary to effect such transfer.

By-law read a first, second and third time this 11th day of September, 2006

(Sgd.) Sylvia Sutherland, Mayor

(Sgd.) Nancy Wright-Laking, City Clerk