THE CORPORATION OF THE CITY OF PETERBOROUGH

BY-LAW NUMBER 07-016

BEING A BY-LAW TO AUTHORIZE THE TRANSFER OF PART OF LOT 10, CONCESSION 11, GEOGRAPHIC TOWNSHIP OF NORTH MONAGHAN, NOW IN THE CITY OF PETERBOROUGH, COUNTY OF PETERBOROUGH, SHOWN AS PART 12 ON REFERENCE PLAN 45R13939, TO 2114677 ONTARIO LIMITED; AND PART OF LOT 9, CONCESSION 11, GEOGRAPHIC TOWNSHIP OF NORTH MONAGHAN, NOW IN THE CITY OF PETERBOROUGH, COUNTY OF PETERBOROUGH, SHOWN AS PARTS 1, 2, AND 3 ON REFERENCE PLAN 45R13939, TO ROSHAN HOLDINGS INC.

WHEREAS The Corporation of the City of Peterborough deems it expedient to transfer the lands hereinafter described pursuant to the provisions of the Municipal Act 2001, such lands being no longer required for the purposes of The Corporation of the City of Peterborough;

NOW THEREFORE THE CORPORATION OF THE CITY OF PETERBOROUGH BY THE COUNCIL THEREOF HEREBY ENACTS AS FOLLOWS:

1. It is hereby authorized and decreed that The Corporation of the City of Peterborough transfer the lands described as Part of Lot 10, Concession 11, Geographic Township of North Monaghan, now in the City of Peterborough, in the County of Peterborough, shown as Part 12 on Reference Plan 45R13939, to 2114677 Ontario Limited.

2. It is hereby authorized and decreed that The Corporation of the City of Peterborough transfer the lands described as Part of Lot 9, Concession 11, Geographic Township of North Monaghan, now in the City of Peterborough, in the County of Peterborough, shown as Parts 1, 2 and 3 on Reference Plan 45R13939, to Roshan Holdings Inc.

3. That the Mayor and Clerk be hereby authorized to perform all acts and to take such steps and execute such documents under the seal of the Corporation as may be necessary to effect such transfer.

By-law read a first, second and third time this 5th day of February, 2007

(Sgd.) D. Paul Ayotte, Mayor

(Sgd.) Nancy Wright-Laking, City Clerk