THE CORPORATION OF THE CITY OF PETERBOROUGH

BY-LAW NUMBER 02-007

A BY-LAW TO AMEND BY-LAWS NUMBERS 00-065, 01-038 AND 02-001

WHEREAS the Council of The Corporation of the City of Peterborough (the "Corporation") on May 8, 2000 passed By-law Number 00-065 to authorize the rehabilitation of the Parkhill Road Bridge over the Otonabee River at an estimated cost of $2,750,000 and the issuing of debentures to a maximum of $360,000 to finance a portion of the work. The phrase which evidences Council's approval of and authorization to proceed in respect of the work described therein, being "be carried out", was inadvertently omitted from Section 1 of By-law Number 00-065;

AND WHEREAS the Council of the Corporation on March 5, 2001 passed By-law Number 01-038 to authorize the rehabilitation of the Parkhill Road (Inverlea) Bridge over the Otonabee River (being the same project as that referred to in By-law Number 00-065), at an increased estimated cost of $3,250,000. The phrase which evidences Council's approval of and authorization to proceed in respect of the work described therein at the increased estimated cost, being "be carried out", was inadvertently omitted from Section 1 of By-law Number 01-038. The heading of By-law Number 01-038 and the second and third recitals thereof refer to the issuing of "additional" debentures to a maximum of $1,126,975 to finance the work (which should, taking into account the debentures to a maximum of $360,000 authorized in By-law Number 00-065, result in authorized debentures to a maximum of $1,486,975), although the operative portion of By-law Number 01-038 authorizes "tax-supported debentures to be issued to a maximum of $1,126,975" for the project described therein with no reference in the operative portion of the by-law to the fact that the debentures authorized thereby are to constitute "additional" debentures;

AND WHEREAS the Council of the Corporation on December 10, 2001 passed By-law Number 02-001 to authorize the reconstruction of various existing concrete sidewalks throughout the City of Peterborough at an estimated cost of $770,000 and the issuing of debentures to a maximum of $770,000 to finance the work. The phrase which evidences Council's approval of and authorization to proceed in respect of the work described therein, being "be carried out", was inadvertently omitted from Section 1 of By-law Number 02-001;

AND WHEREAS Council deems it appropriate to amend Section 1 of each of By-laws Number 00-065, 01-038 and 02-001 to insert the phrase "be carried out" in the appropriate place in each of the By-laws;

AND WHEREAS Council deems it appropriate to further amend By-law Number 01-038 to make it clear that the debentures authorized thereby constitute "additional" debentures;

NOW THEREFORE, the Council of The Corporation of the City of Peterborough hereby enacts as follows:

1. By-law Number 00-065 is hereby amended as at the date hereof by inserting in Section 1 the phrase "be carried out", immediately before the phrase "at an estimated cost of".

2. By-law Number 01-038 is hereby amended as at the date hereof by:
   (a) inserting in Section 1 the phrase "be carried out", immediately after the phrase "at an estimated cost of $3,250,000";
   (b) inserting the word "additional" in Section 2 immediately before the phrase "tax-supported debentures"; and
(c) inserting the following: "(tax-supported debentures in the aggregate maximum of $1,486,975 are authorized for the project)" in Section 2 immediately after the phrase "for the project".

3. By-law Number 02-001 is hereby amended as at the date hereof by inserting in Section 1 the phrase "be carried out", immediately before the phrase "at an estimated cost of".

4. The provisions of By-laws numbered 00-065, 01-038 and 02-001 shall continue in full force and effect unamended, save and except for the amendments thereto authorized under this by-law.

5. This by-law shall come into force and take effect on the date of its passing.

By-law read a first and second time this 21st day of January, 2002

By-law read a third time and finally passed this 21st day of January, 2002

Sylvia Sutherland, Mayor

Steven F. Brickell, City Clerk