WHEREAS The Corporation of the City of Peterborough deems it expedient to transfer the lands hereinafter described pursuant to the provisions of the Municipal Act 2001, such lands being no longer required for the purposes of The Corporation of the City of Peterborough;

NOW THEREFORE, THE CORPORATION OF THE CITY OF PETERBOROUGH, BY THE COUNCIL THEREOF, HEREBY ENACTS AS FOLLOWS:

1. It is hereby authorized and decreed that The Corporation of the City of Peterborough transfer the lands municipally known as Part of Lot 8, Concession 10, in the City of Peterborough, in the County of Peterborough, containing approximately 0.81 Hectares (2 acres) more or less, to Greywalls Development Company Inc.

2. That the Mayor and Clerk be hereby authorized to perform all acts and to take such steps and execute such documents under the seal of the Corporation as may be necessary to effect such transfer.

By-law read a first, second and third time this 7th day of August, 2007

(Sgd.) D. Paul Ayotte, Mayor

(Sgd.) Nancy Wright-Laking, City Clerk